

Cyrenius H. Booth Library

2015/2016 Budget Review

March 9, 2015



Cyrenius H. Booth Library

2015/2016 Budget Overview

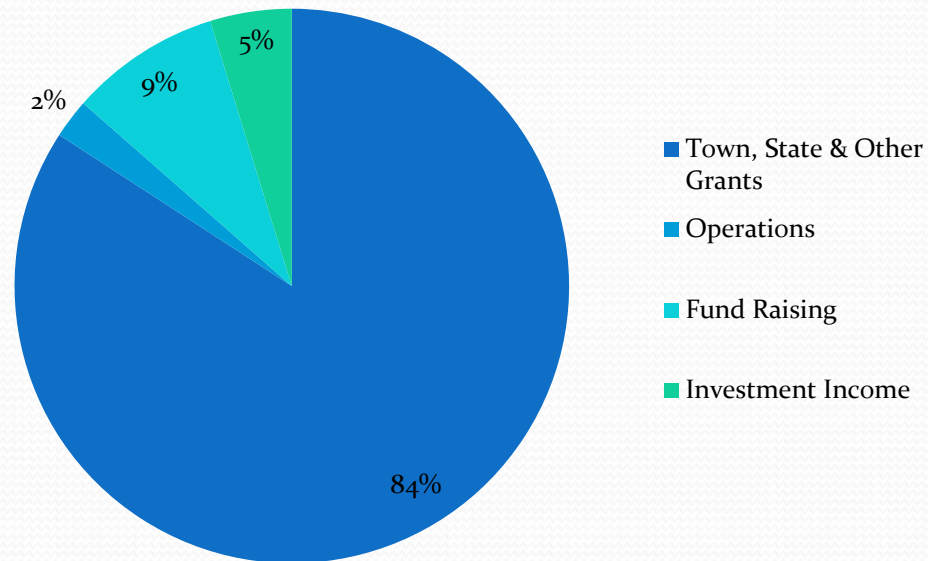
- \$59.6K increase in revenue (4.3% increase)
 - 3.08% increase from town
 - 11% increase from fundraising, fees & investment income
- 58% of spend goes to 2% increase in compensation & fringe, including state mandated minimum wage increases. No new hires
- 24% of spend goes to basic library operations (books, databases, programs)
- Balance is occupancy and general administration
- Bottom line, budget sustains basic library services, does not meet expanding community needs

Cyrenius H. Booth Library

Sources and Uses of Funds 2014/2015

- Income

\$1,377,010

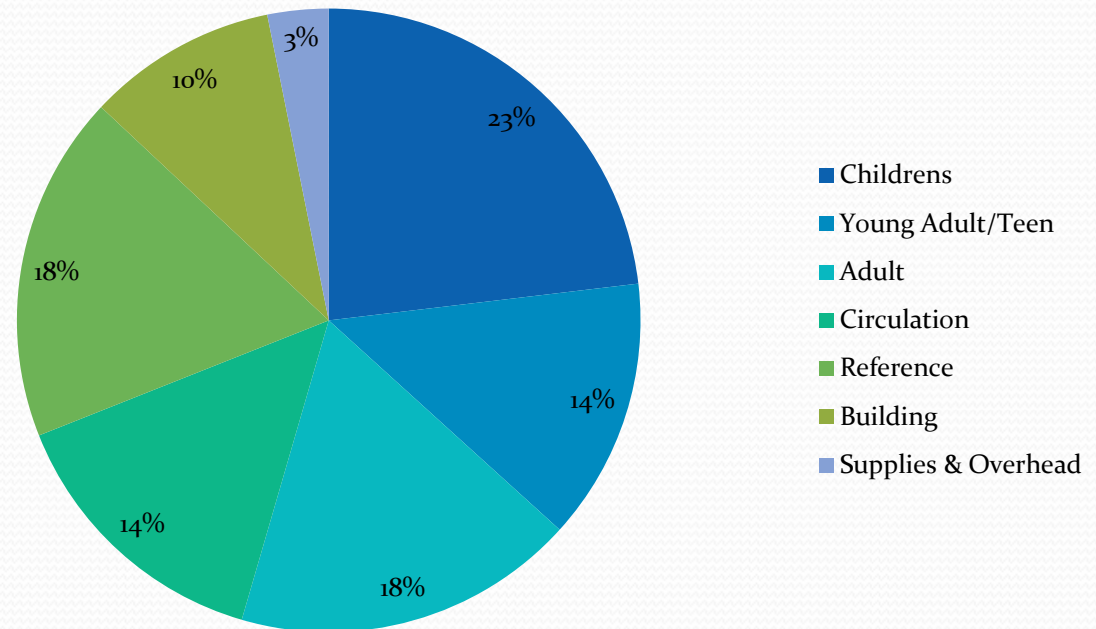


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Sources and Uses of Funds 2014/2015

- Expenditures

\$1,377,010





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2015/2016 Budget Support for Current Programs

- Children
 - Story Time
 - Summer reading Programs
 - Art, Music, Science Workshops
 - Print and Electronic Materials
 - Museum Passes
- Young Adults
 - Creative Writing Workshops
 - Print and Electronic Materials
 - Craft and STEM Workshops
 - Internet Computers
- Adult
 - Author Talks
 - Book Discussion Groups
 - Art & Photography
 - Music & Performing Arts
 - College, Career & Job Search
- Reference and Research
 - Internet Work Stations
 - EBooks and Audio Books
 - Tech Center – scanner, fax, wireless printing
 - On-Line Resources



Cyrenius H. Booth Library

Our Mission & Heritage

A Transformative Force for Over 82 Years

- An Educational Partner
- A Source of Discovery
- A Personal Refuge
- A Social Leveler
- A Place to Inform, Entertain, and Enrich
- A Place to Connect
- An Economic Development Engine
- A Place to Discover Newtown's Past



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Peer Review Observations/Implications

- Overall Activity Exceeds Peers
- Program Activity/Circulation Falls Short of Peers
- Town Funding Falls Short of Peers
- Mission Spend Falls Short of Peers

- New Programs/Community driven needs must be funded in a more Aggressive/Strategic Manner
 - Focus on Multi Generational Programs
 - Focus on Emerging Technologies
 - Focus on Economic Development Programs
 - Focus on Strategic Planning Initiatives
 - Focus on Archival Preservation to Protect our Heritage

Cyrenius H. Booth Library

Mission Critical Programs

Program	Cost	Funding Source
chbMAKERS	\$15,000	Fundraising
Economic Development Initiatives	\$12,500	Town
Archival Projects	\$12,500	Town
Strategic Planning Initiatives	\$10,000	Town
total:	\$35,000	



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Proposed Budget Actions

- Library Board has committed in budget to raise +\$15k to fund new initiatives
- Request Town to increase support for FY15/16 from \$35.4k to \$70k